IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NOS.500 & 501 OF 2007
CONNECTED WITH
COMPANY APPLICATION NOS.688 & 689 OF 2007

In the scheme of amalgamation between Bussolutions Consultancy Services Pvt.Ltd & FirstConnect Telecom Pvt. Ltd.

Bussolutions Consultancy
Services Pvt. Ltd. .. Petitioner.

Mr.Rajesh Shah i/b Rajesh Shah & Co. for the petitioner.
Ms.K.V.Gautam, Dy.O.L. only in C.P. No.500/07.
Mr.C.J.Joy and Mr.G.C.Mishra for R.D. in both the matters.

CORAM : D.B.BHOSALE, J.
DATED : 10TH AUGUST, 2007.

P.C.:

. Heard learned counsel for the parties.

2. The sanction of the court is sought to a scheme of amalgamation under sections 391 to 394 of the Companies Act, 1956.

3. Counsel appearing on behalf of the petitioner has stated before the court that insofar as the transferor is concerned: (i) All the equity shareholders have granted their consents; (ii) There are no secured creditors; and (iii) Individual notices were dispatched to all the unsecured

creditors in pursuance of the directions issued by this court while dispensing with the convening of the meeting of the unsecured creditors.

4. Insofar as the transferee is concerned, the court has been informed by the learned counsel that (i) All the equity shareholders have granted their consent; (ii) There are no secured creditors; and (iii) individual notices were dispatched to all the unsecured creditors in pursuance of the directions issued by this court while dispensing with convening of the meeting of the unsecured creditors.

5. Both the Regional Director and the Official Liquidator have stated that the scheme as proposed is not contrary to the public interest or prejudicial to the interest of shareholders or creditors.

6. There is no objection to the scheme and since all the requisite statutory compliances have been fulfilled, Company Petition No.500 of 2007 is absolute in terms of prayer clauses (a) to (d).

7. Company Petition No.501 of 2007 is also made absolute in terms of prayer clauses (a) to (c).

8. The petitioner companies are directed to

lodge a copy of this order and the scheme with the concerned Superintendent of Stamps for adjudication of stamps duty payable on the same, if any, within 30 days of obtaining a certified copy and/or an authenticated copy of the order.

9. The petitioners to pay cost of Rs.2,500/- each to the Regional Director and to the Official Liquidator in company petition No.501 of 2007.

10. Filing and issuance of the drawn up order is dispensed with.

11. All authorities concerned to act on a copy of this order duly authenticated by the Registry.

(D.B.BHOSALE, J.)